

Message Text

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PAGE 01 LIMA 03244 182144Z

21

ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 AID-20 EB-07 TRSE-00 COME-00

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TO SECSTATE WASHDC 4808

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EO 11652: N/A

TAGS: EFIN, IBRD, PE

SUBJECT: PERUVIAN PRESS REPORTS ON IBRD CONSULTATIVE
GROUP MEETING

1. PERUVIAN PRESS APRIL 18 REPORTED ON THE IBRD CONSULTATIVE GROUP MEETING ON PERU HELD IN PARIS APRIL 16-17. TYPICLA HEADLINES READ THAT "ELEVEN COUNTRIES WILL GIVE PERU \$3.5 BILLION TO FINANCE DEVELOPMENT " AND "WORLD BANK SUPPORTS LOANS FOR PERU; \$3.5 BILLION IN FINANCING FOR THE PERIOD 1975-1977 IS APPROVED". MOST PAPERS CARRIED AFP ARTICLES ON THE RESULTS OF THE MEETING. ACCORDING TO ONE AFP ARTICLE "THE WORLD BANK TODAY (APRIL 17) GRANTED A \$3.5 BILLION LOAN TO PERU FOR ITS ECONOMIC DEVELOPMENT." ONLY THE OFFICIAL PERUVIAN GAZETTE AND TWO DAILIES CARRIED THE COMPLETE TEXT OF THE OFFICIAL COMMUNIQUE FROM THE CONSULTATIVE GROUP WHICH NOTED THAT PERU WILL REQUIRE APPROXIMATELY \$950 MILLION ANNUALLY IN FOREIGN LOANS FOR PROJECTS DURING 1975-77 AS WELL AS SOME FINANCING FOR LOCAL COSTS.

2. COMMENT: THE MEASURED LANGUAGE OF THE COMMUNIQUE CONTRASTED SHARPLY WITH THE SENSATIONALIST AND DISTORTED HEADLINES OF THE GOVERNMENT-DOMINATED PRESS.

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PAGE 02 LIMA 03244 182144Z

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Message Attributes

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